

# #AutumnStatement



60%

Oil price has risen by over 60% since January 2016.

7 years

Philip Hammond has frozen fuel duty for the seventh successive year - saving an estimated £130 per year for car drivers and £350 per year for van drivers.

## Fuel Duty



£220m

£220 million to tackle road safety and congestion on Highways England roads.

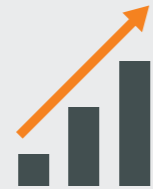
£27m

£27 million to develop an expressway connecting Oxford and Cambridge.

£1.1 billion

£1.1 billion to reduce congestion and upgrade local roads and public transport.

## Infrastructure



£21.9bn

Instead of eliminating the deficit by 2020 it now intends to borrow £21.9m in 2019-20 & £20.7bn in 2020-21

2.1%

OBR downgraded its growth forecasts while the economy is due to grow by 2.1% this year

## Economy



"No distinction between the practice of salary sacrifice and providing cash allowance in lieu of a company car."

600,000 drivers

From April 2017 salary sacrifice for car schemes will be subject to the same tax as cash income. Arrangements in place before April 2017 will be protected for up to 4 years.

## Salary Sacrifice

Exemptions: Pensions, Childcare, Cycle to work and ultra low emission vehicles



100%

2 year 100% first year allowance

£390 million

## Environment



2020-21

Effective from April 2020 there will be an increase in appropriate percentages by 1 percentage point to a maximum value of 37% for cars with CO2 emissions of 90g/km and above.

## Company Car Tax

ULEV = 50g/Km and below

CCT:

2% rate for true zero emission miles  
2% rate for 1-50 (130 miles)  
5% rate for 1-50 (70-129 miles)

8% rate for 1-50 (40-69 miles)  
12% rate for 1-50 (30-39 miles)  
14% rate for 1-50 (under 30 miles)



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